

PROPOSED BUDGET

Florida Health Choices, Inc.

2012 Calendar Year

Beginning Cash Balance: \$1,082,916 \$706,016

Type	2011 Budget	Proposed 2012 Budget	Proposed Adjustments
1 Income:			
2 Administrative Income	\$0	\$346,000	\$346,000
3 Interest Income	\$2,000	\$1,500	(\$500)
4 Grants Received	\$0	\$150,000	\$150,000
5 Other Income	\$0	\$0	\$0
6 Total Income:	\$2,000	\$497,500	\$495,500
7			
8 Expense:			
9 Personnel Expense: (4 FTE)			
10 Salary	\$284,000	\$284,000	\$0
11 Taxes & Benefits	\$88,040	\$88,040	\$0
12 Other Personnel Services	\$1,000	\$1,000	\$0
13 Subtotal Personnel Expense	\$373,040	\$373,040	\$0
14			
15 General Expense:			
16 Rent & Parking	\$22,000	\$24,300	\$2,300
17 Operations	\$25,000	\$35,000	\$10,000
18 Travel & Meetings	\$25,000	\$35,000	\$10,000
19 Fees	\$1,000	\$1,000	\$0
20 Misc.	\$1,000	\$1,000	\$0
22 Marketing	\$10,000	\$40,000	\$30,000
23 OCO	-	-	-
24 Subtotal General Expense:	\$84,000	\$136,300	\$52,300
25			
26 Contracted Services			
27 Consulting	\$10,000	\$10,000	\$0
28 Legal Services	\$36,000	\$36,000	\$0
29 Legal Expense	\$1,000	\$1,000	\$0
30 Administrative Services	\$1,000	\$1,000	\$0
31 Accounting and Auditing	\$10,000	\$10,000	\$0
32 Third Party Administration	\$0	\$159,464	\$159,464
33 Research & Evaluation	\$25,000	\$25,000	\$0
34 Quoting Hub	\$0	\$150,000	\$150,000
35 Subtotal Contracted Services	\$83,000	\$392,464	\$309,464
36			
37 Total Expense:	\$540,040	\$901,804	\$361,764
38			
39 Ending Cash Balance:	\$544,876	\$301,711	